

SPENDING LIMITS AND TAX CAPS

Arbitrary spending limits or tax caps don't create jobs. Both approaches hurt the economy by making it harder to attract businesses to the state.

- Nothing about spending limits or tax caps help New Hampshire attract or retain good jobs.
- These measures will ensure that we don't have the resources to make investments in education, transportation, or research that are important to businesses.
- According to bond rating agencies like Standard and Poor's, strict spending limits and/or tax caps threaten states' bond ratings. Lower bond ratings mean fewer schools and transportation projects and higher debt repayment costs.

Arbitrary spending limits or tax caps won't make us any safer, stronger, or more stable as a state. Instead, these limits will result in reductions in services people care about.

- Strict limits are a proven failure that will lead to deep cuts to services we care most about.
- Funding for education, health care, and public safety have already been cut as a result of the recession. We need common sense reforms, not unproven, risky limits.

Arbitrary spending limits and tax caps are RISKY Gimmicks

- Nothing about arbitrary limits make politicians more accountable. Politicians will continue to pursue their own agendas within limited funding levels. These limits don't guarantee that politicians will fund the priorities I care about.
- Strict spending limits or tax caps will not make government more responsible or accountable. Rather than cutting out fat, they will cut to the bone by reducing or eliminating vital programs. Meanwhile, legislators will continue to fund their own pet projects, and reward supporters.

Strict spending limits and tax caps will lead to cost-shifting.

- It is a shell game (fees, property taxes, etc), not a solution!
- This will cost YOU (small business, seniors, families, etc) more money in the end!

Arbitrary spending limits and tax caps are proven FAILURES.

- Colorado adopted TABOR in 1992. It cut deeply into programs the public cared about and needed (education, senior services, and public health); it stalled economic recovery; the business community found it unworkable; it was suspended; it was rejected by Democrats and Republicans alike; and, efforts to strengthen TABOR were rejected (by a broad-based coalition that included business).
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